

FOR "The Investment & Development of Terunjing Free Trade Zone"

REFERENCE NUMBER: EOI 19 14 00

3rd December 2019



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1 INTRODUCTION

1.1 Executive Summary

Under the Free Trade Zone Order 2014, Terunjing industrial Site has been declared as Brunei's First Free Trade Zone. Darussalam Enterprise (DARe) has been given "Authority" to become the "Administrator" that maintains and operates the FTZ by the "Minister" which is the Minister of Finance and Economy (MOFE).

The Free Trade Zone Order can be referred to the following link at: http://www.agc.gov.bn/AGC%20Images/LAWS/Gazette PDF/2014/EN/S079.pdf

Other related laws on FTZ can be referred as below:

- a) Free Trade Zones Regulations (2014) at: http://www.agc.gov.bn/AGC%20Images/LAWS/Gazette PDF/2014/EN/S080.pdf
- b) Free Trade Zones (Manufacture) Regulations (2014) at: http://www.agc.gov.bn/AGC%20Images/LAWS/Gazette PDF/2014/EN/S081.pdf

A Free Trade Zone (FTZ) is gazetted as a light and medium industry zone where goods may be stored, handled, manufactured, value-added or reconfigured and re-exported under specific customs regulation whereby customs duties, tax and excise are suspended

The Terunjing FTZ is a 95ha site located at the junction between Brunei's two main highways, the coastal Muara – Tutong highway and Jalan Rimba. The FTZ is in close proximity to Brunei International Airport (8 km away) and Muara Port (22 km away).

1.2 Purpose of This Document

The FTZ is envisaged to be a fit for purpose for light and medium industrial activities for goods to be manufactured or value-added with the aim of being exported.

DARe as the land "Administrator" would like to invite interested companies to submit their Expression of Interest (EOI) for Terunjing FTZ. The successful proponent will undertake either:

a) Plan, develop and operate the FTZ or a portion thereof:

The proponent is required to develop a master plan for the FTZ, including the construction and provision of all infrastructures and a detail plan on how the FTZ will be operated. Proponent are also expected to promote the FTZ to house potential tenants.

b) To lease a portion of FTZ as a tenant and under a build and operate model:

The proponent is expected to build and operate as a lease tenant in the FTZ.



1.3 Development Concept

1.3.1 The Free Trade Zone Concept

The FTZ will be a secured/segregated site bounded by fencing and security to ensure goods are kept and manufactured/value-added within the customs territory prior to exports. The FTZ Is expected to have:

- 1) Customs Facility;
- 2) Infrastructure;
- 3) Ready-Built factory;
- 4) Security.

Note: Further detailed in FTZ components in section 3.7 of this EOI document.

1.4 Guiding Principles

The Administrator aims to develop Terunjing Industrial Site (TIS) which is a mixture of green field and brown field terrain landscape. Further to this this effort, the Administrator is focusing on:

- a) Creating high quality jobs for the locals;
- b) To drive the exports of the Light to medium industries;
- c) To increase Brunei's Gross Domestic Product (GDP);
- d) To diversify Brunei's economy.

The administrator encourages the participation from the private sector to participate in this EOI to be part of Brunei's first Free Trade Zone.

1.5 How to Participate in this EOI

Proponents can participate by submitting the following:

- 1) Vendor registration form found in *Appendix A*;
- 2) Letter of response found in Appendix B;
- 3) Satisfying the checklist of section 6.5 (b) & (c) depending the proponents type of interest;
- 4) Follow steps mentioned in **section 7** for submissions of proposals.



2 FREE TRADE ZONE DESCRIPTION

2.1 This EOI document contains:

- a) Background to the investment opportunity;
- b) Brief information of the site location;
- c) Requirements for the preparation and submission of proposals;
- d) Outline how proposals may be evaluated;
- e) Specify procedures and expected timing for this proposal process.

Interested companies shall complete forms in "Appendix A" and "Appendix B" in accordance with the instructions and schedule as stipulated in this document.

2.2 General

The FTZ is located at the Terunjing Industrial Site (TIS), bounded by Rimba Highway Road, Jalan Utama Terunjing Road, Muara-Tutong Highway Road and Kampung Lambak. It is situated in close proximity to residential area.

The TIS has been gazetted and declared as a Free Trade Zone in the following links:

- a) http://www.agc.gov.bn/AGC%20Images/LAWS/Gazette PDF/2014/EN/S079.pdf
- b) http://www.agc.gov.bn/AGC%20Images/LAWS/Gazette PDF/2017/EN/S062.pdf

The position of the Terunjing FTZ is a favourable one as the site faces a connecting road, Jalan Utama Terunjing, between the coastal Muara – Tutong highway and Jalan Rimba. The FTZ is close proximity to Brunei's two main ports of entry which are 8 km from the Brunei International Airport and 22 km from Muara Port.

The general scope of the FTZ is to invite proponents to become a tenant or to plan, develop and operate the TIS as Brunei's first Free Trade Zone. The idea of this development is to create an FTZ that is convenient, functional and secure. It is envisioned to have complete customs facilities, basic infrastructure and Ready Built Factories. The FTZ is planned to be done in phases or done all at the same time depending on the level of interest.

2.3 About Brunei

For information regarding Brunei Darussalam, please visit the Brunei Economic Development Board's website here, http://www.bedb.com.bn/invest-bd.

2.4 About DARe

DARe is a statutory body which was established by His Majesty the Sultan and Yang Di-Pertuan of Brunei Darussalam in 2016. Our mission is to nurture and support local enterprises from start-up to growth. DARe works closely with government and non-government agencies locally and abroad to foster the growth of business enterprises



and increase gross domestic product contribution. Through DARe, a common and unified approach is taken to direct, support and encourages the growth of local enterprises under a single body represented and driven by the private sector.

DARe aims to create a pro-business ecosystem for the local enterprises by: resolving business issues, providing a platform for people to gain business knowledge, developing an ecosystem for entrepreneurs to learn and grow, providing financial assistance, and the opportunity for business to expand and export.

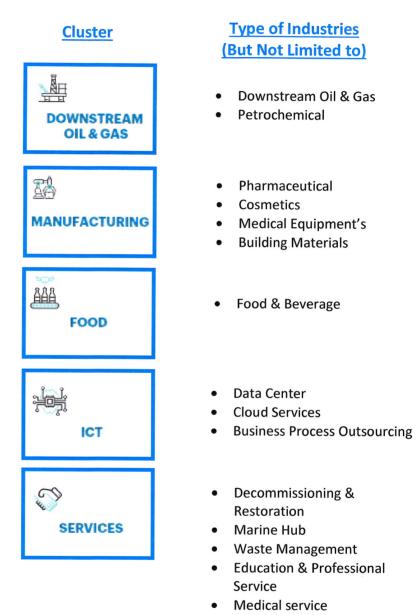
For more information on DARe, please visit www.dare.gov.bn.

For further information regarding Pioneer status companies and its incentives can be found at http://tiny.cc/vw2ugz



2.5 Priority Clusters

The Government of Brunei Darussalam, in its quest to diversify the country's economy, has identified key investment priority clusters which are downstream oil & gas industry, Manufacturing, Food, ICT and Services.





2.6 Incentives offered to invest in Brunei Darussalam

The Investment incentives that Brunei Darussalam are offering are as below:

- (i.e. no Corporate Tax, and import tax of raw materials and machineries not available in Brunei Darussalam) will be applicable if the type of industries in the FTZ aligns with Brunei's prioritised clusters;
- o exemption from excise duties will be applicable to exports only.
- 2) Competitive land rental arrangement and warehousing rates with adequate infrastructure;
- 3) Favourable labour regulation Research and development (R&D) and manpower training.

3 TERUNJING FTZ AREA

3.1 Location



Figure 1: Close-up View of the Brunei-Muara District

3.2 Location Plan





Figure 2: Boundary of Salambigar Industrial Park is illustrated by bold red line. Please refer to the link https://bit.ly/2r0SgSs to view the boundary on Google Maps

3.3 Site area and its surroundings

The Terunjing FTZ area is situated within the TIS. The site is located adjacent to the following infrastructure and tenants:

- a) Residential is situated to the east side of the FTZ;
- b) Berakas Forest Reserve is situated to the west side of the FTZ;
- c) Berakas Power Station is situated to the south side of the FTZ;
- d) Muara Tutong Highway is situated to the north side of the FTZ.

The coordinates of the 95 Ha site can be found in Appendix C or at this link http://www.agc.gov.bn/AGC%20Images/LAWS/Gazette PDF/2017/EN/S062.pdf

3.4 Public Utilities

The available utilities at TIS are as follows:

Electricity

- The site currently does not have any power supply from the government grid but there are a few substations nearby where electricity can be drawn from.
- In addition, there is a power station nearby 1km from Terunjing FTZ.
- Brunei's outlets are 240 volts
- Tariffs for industrial use are as follows:



	Units x kVA x Charge Rates First 10 units x kVA x B\$0.20 cent per unit Next 100 units x kVA x B\$0.07 cent per unit Next 100 units x kVA x B\$0.06 cent per unit Remaining units x B\$0.05 cent per unit http://www.123.com.bn/faq-des.html
Waterworks	The park has access to a treated water supply via a 100 mm pipeline.
Telecommunication	There are currently two options available for internet connectivity in Brunei:
	 E-Speed – which can reach up to 20mbps leased line – which has a speed of 300mbps
	These connections can be connected by nearby tapping point.
Domestic wastewater treatment system	A system has yet to be put in place but there are sewerage tapping points nearby.
Road system	A gravel road that goes around the 20 Ha brown field site.

3.5 Site Administration

As detailed above, the TIS is 95 ha in area and DARe is the sole Authority of the FTZ on TIS.

3.6 Aerial Photographs of site





Figure 3: Aerial view from south of the FTZ



Figure 4: Aerial view from the north of the FTZ

3.7 Free Trade Zone Components

The FTZ is envisaged to be a functional FTZ where the ease of importing, manufacturing and exporting can be achieved. The FTZ will be a secured site where the Royal Brunei Customs and Excise Department (RCED) will be present to ensure goods in the FTZ remains within the permitted FTZ territory. The FTZ Is expected to have the following broad components:

a) Customs Facility

The Customs facilities should include all the necessary requirements for the use of the customs officers to perform their daily routines. Therefore, the need for office space, security room, secure storage room, toilets, customs booths and covered truck inspection bays. It should be functional for the purpose which incorporates environmentally friendly features such as optimal landscape and buffer within the FTZ site and car parking areas.

b) Infrastructure

The FTZ needs all the basic infrastructure to cater to the standard of a medium to light industry and with added feature of being a customs controlled area. Power, water, drainage, sewerage, telecommunications, parking and industrial grade roads needs to be built on the site. Incorporating environmentally friendly features such as the use as sump beds, rainwater harvesting and greenery within the FTZ is encouraged.



c) Ready-Built Factory

The ready-built factory (RBF) space needs to be functional and adaptable for various kinds of potential configuration for businesses to immediately plug-and-play. Sufficient working space, floor-to-ceiling height and a small frontage for an office should be the main features of the RBF. The use of natural elements such as sunlight and ventilation should be kept in mind as key environmental aspects in this RBF design.

d) Security

The FTZ is a secure site that is considered still not in Brunei Darussalam territory which means the tenant can enjoy the perks of a FTZ. In order to achieve this the site needs to have a distinct barrier to indicate where this territory begins and stop. Therefore, the need for fencing, closed circuit television (CCTV), licence identification systems, body pass identification systems, lighting and truck x-ray machines would be required.

4 APPLICATION SELECTION PROCESS

4.1 Assessment Process Overview

- a) Issuance of EOI documents briefing of EOI to companies/applicants
- b) Submission of EOI proposals by companies/applicants
- c) Applicants may be asked to provide further information clarifying any aspects of their proposal
- d) Presentation of proposals by companies/applicants
- e) Evaluation of proposals using the assessment criteria outlined in this EOI
- f) Selection of preferred companies/applicants
- g) DARe, relevant stakeholders shall be required to enter into all necessary documents for implementation, procurement and development of the preferred EOI proposal.

4.2 Assessment Timeline

Interested proponents will be given a period of **1.5 months** to express interest in the FTZ with sufficient basic details on concept to develop which will be required by the Administrator to evaluate. The proposal must comply with all statutory requirements and must meet the objectives of the FTZ. The timeline is as below:



Event	Date
Issuance of EOI	03 December 2019
Deadline for submission of EOI proposals	13 February 2020
Presentation of proposals by applicants	March 2020
Evaluation, clarifications and selection of preferred proponent/s	March 2020
Recommendation & approval stages	April 2020
Execution of agreements. Note: depending on outcome of proposals	May 2020

The Administrator may at its sole and absolute discretion, change the dates in the above timeline to such later dates and provide notice via post EOI clarifications of such changes to the applicable parties.

5 ASSESSMENT CRITERIA

Interested proponents are required to provide details on their organisation, financial strength, property development, management and marketing capability (particularly in developing business park(s)). Summary details required by the Administrator include but are not limited to the following:

5.1 Organisation setup:

- a) Brief description of the history and business of the proponent:
- b) The full name and nature of the applicant's entity, core business, Registry of Companies and Business Names (ROCBN) number (for locally registered businesses), company number or other identification number, place of incorporation / registration, registered office address, beneficial owners / shareholders and details of current directors;
- c) A copy of the applicant's company's registration certificate;
- d) Organisation chart.

5.2 Financial Capability:

- a) Corporate and financial background;
- b) Experience in financing projects of similar scale and meeting financial requirements and obligations;

5.3 Property development, management and marketing capabilities:

a) Brief description and location of the relevant completed industrial park(s) or FTZs;



- b) Overall development cost, target market and date of completion of the relevant completed projects;
- c) Nature and extent of the proponent's involvement in the relevant projects;
- d) Value of on-going projects at hand;
- e) Any additional materials to illustrate the completed projects, awards and references etc.

Interested proponents must have and be committed to have either the expertise or engage the expertise to develop and manage/operate the development.

6 PROPOSAL SUBMISSION REQUIREMENTS

6.1 Mandatory Information

The following information, along with the Letter of Response (as per *Appendix B*) must be submitted as part of each proposal by the applicant. The applicant is advised to adhere to the following submission requirements.

A checklist is provided in the next Section 6.5 Proposal Submissions Checklist to aid the applicant's compilation of a completion proposal. Failure to comply with the instructions of this EOI may result in rejection of submissions of the EOI proposal.

6.2 Applicant's Information

The applicant shall minimally provide the following:

- a) The full name and nature of the applicant's entity, core business, Registry of Companies and Business Names (ROCBN) number (for locally registered businesses), company number or other identification number, place of incorporation / registration, registered office address, beneficial owners / shareholders and details of current directors;
- b) A copy of the applicant's company's registration certificate;
- c) Details of the authorised representative for the applicant who can make decisions on behalf of the applicant and bind the applicant, including in relation to amendments to the proposal;
- d) The applicant's company's history and background;

6.3 Applicant's Expertise and Experience



The applicant shall provide the following:

- a) A diagram of the applicant's proposed organisation structure, indicating the respective departments and key personnel involved in each department.
- b) A description of the applicant's company profile, which includes relevant experience in operating its core business.
- c) Pass projects or developments done by the company.
- d) Overall development cost, target market and date of completion of the relevant completed projects;
- e) Nature and extent of the company's involvement in the relevant projects;
- f) Any additional materials to illustrate the completed projects, awards and references etc.

6.4 Applicant's Plans and Proposals

The applicant shall provide the following information. This shall be read in conjunction with Section 5.0 assessment criteria for EOI Proposals.

- a) The proponent's plans for type of business and investment in the FTZ.
- b) Examples or Illustrations of the type of product that may be produced, if any. Proponents shall comply with relevant Brunei Government's requirements, restrictions or regulations, etc. in the development of the EOI proposal.

6.5 Proposal Submission Checklist

a) Proponents shall provide the reference to his/her proposal with the last column
 – on the right – to demonstrate compliance to relevant criteria. Example shown
 below:

Criteria	Description	Clause	Reference page in
			EOI proposal
			Document
1. Organisation	1) Must demonstrate a solid	6.3 (a)	Paragraph X of
Setup	organisation structure.		page X of Section X
			of Volume 1 of X of
			EOI proposal*



b) Proponents that are interested to plan, develop and operate the FTZ or a portion thereof:

C.,	Criteria Description Clause Reference page in				
Cr	iteria	De	escription	Clause	Reference page in
					EOI proposal
					Document
1.	As a planner,	1)	Vendor registration form	Appendix A	
	developer &	2)	Letter of response	Appendix B	
	operator.	3)	Company's/ tenants	6.2 (a) & (d)	
			information and background		
			history		
		4)	The applicant's plans for type	6.4 (a)	
			of business and investment in		
			the FTZ.		
2.	Organisation	1)	Must demonstrate a solid	6.3 (a)	
	Setup		organisation structure.	. ,	
		2)	Details of the authorised	6.2 (c)	
			representative	, ,	
3.	Financial	1)	Overall development cost,	6.3 (d)	
	Capabilities		target market and date of		
			completion of the relevant		
			completed projects;		
4.	Property	1)	Pass projects or developments	6.3 (c)	
	development,		done by the company	, ,	
	management	2)	Any additional materials to	6.3 (f)	
	and		illustrate the completed		
	marketing		projects, awards and		
	capabilities		references etc.		
5.	Others	1)	Any other information that		
			applicant deem relevant that		
			can better establish, articulate		
			and support its relevance to		
			the FTZ.	¥	

c) Proponents that are interested to lease a portion of FTZ as a tenant and under a build and operate model:

Criteria	Description	Clause	Reference page in
			EOI proposal
			Document
1. As a Tenant	1) Vendor registration form	Appendix A	
	2) Letter of response	Appendix B	
	3) Company's/ tenants	6.2 (a) & (d)	
	information and background		
	history		



		4) The applicant's plans for type of business and investment in the FTZ.	6.4 (a)	
2.	Organisation Setup	Must demonstrate a solid organisation structure.	6.3 (a)	
	·	Details of the authorised representative	6.2 (c)	
3.	Financial Capabilities	Overall development cost, target market and date of completion of the relevant completed projects;	6.3 (d)	
4.	Others	Any other information that applicant deem relevant that can better establish, articulate and support its relevance to the FTZ.		

7 GENERAL TERMS AND CONDITIONS

Applicants should read the General Terms and Conditions in section 1 of the attached document to this EOI prior to proponents submitting any proposals.

8 ENQUIRIES, INFORMATION AND LODGEMENT OF PROPOSALS

This section of the EOI outlines the administrative arrangements for making enquiries and submitting a proposal.

8.1 Enquiries

Applicants requiring any clarification of the EOI may e-mail their questions to the DARe Tender Secretariat at rfp@dare.gov.bn with subject heading: "Expression of Interest - Participation in The Investment & Development of Terunjing Free Trade Zone (Reference number: EOI 19 14 00)". DARe shall not respond to any request for clarification received 5 working days prior to the deadline for submission of EOI proposal. Copies of the DARe response will be forwarded to all applicants.

8.2 Lodgement of Proposals

a) EOI shall be signed by authorised signatory on all the pages including all enclosures. The hard copy of the EOI shall be submitted at the address mentioned below.

The envelope of the applicant's EOI proposal shall clearly bear the name:

EXPRESSION OF INTEREST
PARTICIPATION IN THE INVESTMENT & DEVELOPMENT OF TERUNJING FREE
TRADE ZONE



REFERENCE NO.: EOI 19 14 00

b) Investors shall submit hard copy proposals to be received before 3PM (Brunei Darussalam time) on 16th January 2020 addressed to:

Quotation Box DARUSSALAM ENTERPRISE

Level 1, Design and Technology Building
Anggerek Desa Tech Park
Simpang 32 – 37, Kampung Anggerek Desa
Jalan Berakas, BB 3713
Bandar Seri Begawan
Negara Brunei Darussalam

- c) The schedule for the presentation of EOI by the applicant would be communicated by DARe at a later stage.
- d) Lodgement of proposals via facsimile and/or e-mail will not be accepted. It is the responsibility of the interested party alone to ensure that its EOI is delivered at the prescribed address by the stated deadline. DARe shall not be held responsible for any delay in delivery or lost in transit cases.
- e) Proposals lodged after the deadline will not be considered unless DARe otherwise determines, at its absolute discretion and without any obligation to do so, that it is appropriate for a later proposal to be considered.
- f) Proposal submissions shall comprise of ONE original marked "ORIGINAL" and TWO copies, marked "COPIES" respectively, along with an electronic copy in PDF and Word/Excel format where relevant, shall be submitted in a sealed envelope clearly labelled "Expression of Interest Participation in The Investment & Development of Terunjing Free Trade Zone (Reference number: EOI 19 14 00)".
- g) DARe has assigned a reference number for this EOI document. This reference number should be quoted in all correspondence and EOI proposal submission.

8.3 Contact Details

Applicants are requested to provide a single / focal point of contact for their proposal, i.e. the focal person's

- a) employer,
- b) full name,
- c) corporate designation,
- d) phone number,
- e) e-mail address and
- f) postal address



as part of their EOI proposal. Please refer to clause 2 of $\it Appendix B$ for further information.



APPENDIX A: VENDOR REGISTRATION FORM

Expression of Interest – Participation in The Investment & Development of Terunjing Free Trade Zone (Reference number: **EOI 19 14 00**)

Inte	terested to be a: (Please Tick : ✓)			(Please Tick : ✓)		
1	To plan, devel	To plan, develop and operate the FTZ or a portion thereof				
2	To lease a portion of FTZ as a tenant and under a build and					
	operate mode	l				
	•					
	Name of Company:					
Co	re business:					
Re	gistered					
	mpany		Postal	□ San	ne as registered	
	dress		Address		any address	
Fu	ll Address:		Full			
			Address:			
Co	mpany					
	ntacts					
Tel	ephone No.:					
E-r	nail Address:		Website:			
Со	mpany Details					
	gistry Of		Date of Incorp	oration	/	
Co	mpanies No.:		Registration:		•	
			Place of Incorp	oration	1/	
			Registration:			
nl-	and that down at					
rie	ase list down th	e details of all owners,	snareholders and o	director	s of your company:	
			Bumiputra / Loca	al / Non	-	
Ful	l Name		Local*	, 1 1 011	Identity Card No.	



Full Name	% of Shares	Actively Managing Company's Operation (Yes/No)	Position	Authorised Signatories (Yes/No)
	<u> </u>			
 Copy of Business Owner(s) Identity Card(s) Copy of Memorandum & Articles of Association Copy of Shares Certificates 				
4. Copy of Memorand	um & Articles of			
4. Copy of Memorando	um & Articles of			
 Copy of Memorando Copy of Shares Certification 	um & Articles of ificates tizens belonging h, Brunei, Dusun means subjects w Identity Card	Association to one of the inc , Kedayan, Murui of His Majesty th	or Tutong	•
 4. Copy of Memorando 5. Copy of Shares Certion Note: Bumiputra – Brunei Cinamely; Belait, Bisayal Local – Brunei Citizens holding a Brunei Yellow 	um & Articles of ificates tizens belonging h, Brunei, Dusun means subjects w Identity Card iputra' and 'Localinformation proving my Compar	Association to one of the inc , Kedayan, Murui of His Majesty th	t or Tutong ne Sultan and Ya curate and acki	ang Di-Pertuar
 4. Copy of Memorando 5. Copy of Shares Certion Note: Bumiputra – Brunei Cinamely; Belait, Bisayal Local – Brunei Citizens holding a Brunei Yellow Non-Local – Not 'Bumin hereby, declare that all the ARe reserve the right to exclude any deviations to such inform 	um & Articles of ificates tizens belonging h, Brunei, Dusun means subjects w Identity Card iputra' and 'Localinformation proving my Compar	Association to one of the inc , Kedayan, Murui of His Majesty th vided herein is ac ny from any subse	t or Tutong ne Sultan and Ya curate and acki	ang Di-Pertuar nowledge that should there



Contact No.:		(O)
		(M)
E-mail:		
Duly authorized	d to sign EOI for and on behalf of: -	
(Registered Ad	dress)	



APPENDIX B: LETTER OF RESPONSE FORMAT

(Letterhead paper of the applicant, including full postal address, telephone number and e-mail contact)

Date:

Chief Executive Officer
Darussalam Enterprise
Design and Technology Building
Anggerek Desa Technology Park
Simpang 32 – 37, Kampung Anggerek Desa
Jalan Berakas, BB 3713
Bandar Seri Begawan
Brunei Darussalam

Dear Sir,

EXPRESSION OF INTEREST FOR

PARTICIPATION IN THE INVESTMENT & DEVELOPMENT OF TERUNJING FREE TRADE ZONE (REFERENCE NO: EOI 19 14 00)

1. We, the undersigned, have been authorised to represent and act on behalf of ______ (please insert the name of the applicant) (hereinafter referred to as the "Applicant"). We have read, examined and understood the requirements of the Expression of Interest ("EOI") for the role in the investment & development of Terunjing Free Trade Zone At the Terunjing Industrial Site, Bandar Seri Begawan, Brunei Darussalam (hereinafter referred to as the "Project"). We hereby submit our EOI proposal.

2. Authorised representative

DARe may contact the following person(s) on behalf of the Applicant for further information. The following person is authorised to make decisions on behalf of the Applicant and bind the Applicant, including in relation to amendments to the EOI proposal.

- a) Employer:
- b) Full name:
- c) Corporate designation:
- d) Phone number:
- e) E-mail address:
- f) Corporate postal address:



3. DARe's Rights with regard to the EOI Process

This proposal is made in the full understanding and representation that:

- (A) DARe reserves the right to reject or accept any proposal and to annul the Applicant selection process in relation to this EOI as referred to in *the terms* and conditions;
- (B) DARe will not be liable for any actions nor be under any obligation to inform the Applicant of the reasons for such actions stipulated in clause 4 (A) in this letter;
- (C) We, the Applicant, accept and will bear all costs incurred in preparing and submitting this EOI Proposal; and
- (D) We hereby expressly and irrevocably waive any and all claims in respect of, arising out of, and/or in relation to the Applicant Selection Process and the EOI including any claims of negligence.

4. Complete Proposal

A. The information submitted in our EOI proposal is complete, strictly as per the requirements stipulated in the EOI and is correct to the best of our knowledge and understanding. We would be solely responsible for any errors or omissions in our EOI proposal.

5. Validity

This Proposal shall remain valid for a period of twenty-four (24) months from the date of this letter.

Signed:	Signed:
Name:	Name:
Designation:	Designation:
For and on behalf of: (name of Applicant or Lead Applicant)	For and on behalf of: (name of Consortium member, if applicable)
(Company Stamp)	(Company Stamp)